

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

CP 11 13 06 95

**BUILDERS' RISK RENOVATIONS**

This endorsement modifies insurance provided under the following:

BUILDERS' RISK COVERAGE FORM

BUILDERS' RISK CHANGES - STANDARD PROPERTY POLICY

This endorsement changes the policy effective on the inception date of the policy unless another date is indicated below.

Endorsement effective  12:01 A.M. standard time	Policy No.
Named Insured	Countersigned by

(Authorized Representative)

**SCHEDULE**

**Prem.  
No.**

**Bldg.  
No.**

**Loss  
Payee**

**A.** When this endorsement is attached to the BUILDERS' RISK CHANGES - STANDARD PROPERTY POLICY CP 11 99 the term Coverage Part in this Endorsement is replaced by the term Policy.

**B.** COVERED PROPERTY is replaced by the following:

**COVERED PROPERTY**

Covered Property, as used in this Coverage Part, means the following type of property for which a Limit of Insurance is shown in the Declarations:

**Renovations Under Construction**, meaning the value of improvements, alterations or repairs to buildings or structures under renovation including:

1. The following property:

- a. Fixtures and machinery;
- b. Equipment used to service the building; and
- c. Your building materials and supplies used for construction;

provided such property is intended to be permanently located in or on the building or structure described in the Declarations or within 100 feet of its premises.

2. If not covered by other insurance, temporary structures built or assembled on site, including cribbing, scaffolding and construction forms.

**C.** The following is added to PROPERTY NOT COVERED:

Covered Property does not include the value of buildings or structures existing prior to construction of the improvements, alterations or repairs.

**D.** In the application of the NEED FOR ADEQUATE INSURANCE Additional Condition, the value of the building or structure will include only the improvements, alterations or repairs at the described premises.

**E.** Subparagraph e. of the WHEN COVERAGE CEASES Additional Condition does not apply.

**F.** Loss Payable Clause

For Covered Property in which both you and a Loss Payee shown in the Schedule or in the Declarations have an insurable interest, we will:

- 1. Adjust losses with you; and
- 2. Pay any claim for loss or damage jointly to you and the Loss Payee, as interests may appear.